BYLAWS OF THE DEER CREEK HOMEOWNERS ASSOCIATION, INC.

ARTICLE I. NAME AND LOCATION

The name of the corporation is the Deer Creek Homeowners Association, Inc. (the "Association"). The principal office of the corporation shall be located at the home of the then-current President of the Association, or such other place as may be designed by the Association, but meetings of the Members of the Board of Directors (the "Board") may be held at such places within the State of Colorado as may be designated by the Board.

ARTICLE II. DEFINITIONS AND OBJECT

Any definitions set forth in the Declaration of Covenants, Condition and Restrictions of Deer Creek Subdivision that have been filed in the records of the Mesa County Clerk and Recorder, as the same may be amended from time to time, shall apply to these Bylaws.

The Association is formed for the purpose of operating and managing the common interest community created by the Declaration and related plats as also provided and governed under the Colorado Common Interest Ownership Act (C.R.S. § 38-33.3-101, et seq.) ("CCIOA" or the "Act"). All present and future owners or tenants or any other persons that might use or benefit from the lots or common elements/areas are subject to the provisions of the Association's documents, including the Declaration, Articles of Incorporation, and these Bylaws. Acquisition, rental or occupancy of any lot shall constitute acceptance and ratification of these Bylaws.

ARTICLE III. MEMBERS

Any individual, corporation, partnership, association, trust or other legal entity or combination of entities owning an undivided fee simple interest in a lot shall automatically be a Member of the Association, and the Association shall not admit any other person or entity in membership. Such membership shall continue throughout the period that such ownership continues and shall terminate automatically without any Association action whenever such individual, organization or group ceases to own a lot; no Member may resign or otherwise terminate their membership, nor shall any Member be expelled or terminated by the Association, prior to that time for any reason. Members may have their voting rights suspended summarily in the event that they are delinquent in the payment of assessments, as provided in the Declaration and the Association's documents.

ARTICLE IV MEETINGS OF MEMBERS

- Section 1. <u>Annual Meeting</u>. The annual meeting of the Members shall be held at a time and place to be designated by the Board.
- Section 2. <u>Special Meetings</u>. Special meetings of the Members may be called at any time by the President or by a majority of the Board, or upon written request of the Members having at least twenty percent (20%) of all of the votes in the Association.

Section 3 Notice of Meetings. Written notice of each meeting of the Members shall be given by, or at the direction of, the Secretary or any other person authorized to call the meeting, by either mailing a copy of such notice, postage prepaid, or emailing such notice, at least ten (10) days before, but not greater than fifty (50) days before such meeting to each Member entitled to vote at said meeting, addressed to the Member's address or email address registered with the Association, except as otherwise provided in the Declaration. The notice shall specify the place, date and hour of the meeting, and items in the agenda. No business except as stated in the notice shall be transacted at a meeting unless b consent of the Members present in person or by proxy.

Any notice given pursuant to this Article shall be deemed delivered when deposited in the United State mail addressed to the Member at his or her address registered with the Association, with postage prepared, or when sent to the Member at his or her email address registered with the Association.

Written waiver of notice signed by the Member entitled to the notice, whether before or after the time stated therein, shall be equivalent to the giving of the notice. Attendance of a Member at any meeting shall constitute a waiver of notice of the meeting except when a Member attends a meeting for the express purpose of objecting to the transaction of any business because the meeting is not lawfully called or convened.

Section 4. Quorum. At all meetings of Members, any number of votes constituting more than twenty percent (20%) of those votes entitled to be voted at such meeting as allocated under the Declaration, represented in person or by proxy, shall constitute a quorum. If a quorum is not represented at any meeting of the Members, a majority of the votes so represented may adjourn the meeting from time-to-time for a period not to exceed sixty (60) days at any one adjournment. At the adjourned meeting, at which a quorum is present in person or by proxy, the Members may transact any business which might have been transacted at the meeting as originally noticed. The Members present at a duly organized meeting may continue to transact business until adjournment, notwithstanding the withdrawal of Members during such meeting, such that less than a quorum of votes is present.

If a quorum of votes is present at the commencement of the meeting, the affirmative vote of a majority of the votes represented, in person or by proxy, at the meeting and entitled to vote on the subject matter, shall be the act of the Members, unless a greater number of votes is required by the Colorado Act, the Articles of Organization, or this Operating Agreement.

Section 5. Record Date. For the purpose of determining the Member entitled to notice of a meeting, or to vote, in person or by proxy, at any meeting, Board may set a record date for such determination, in accordance with Colorado law.

Section 6. <u>Manner of Action</u>. In any matter put before the Members at a meeting, provided a quorum is present, a vote of a majority of the Members present, in person or by proxy, is sufficient to continue the action of the Members or for passage or approval, unless the vote of a greater number is required by these Bylaws, the Articles of Incorporation, the Declaration, or by law. Cumulative voting shall not be permitted.

In circumstances where the vote of the Members is taken by secret ballot, such ballots shall be counted by a committee of three (3) Members selected at random by the method provided below. By attending the meeting where secret ballots are used, each Member expressly volunteers to serve on the committee selected under this section, and all Members consent to the composition of the committee so selected.

The committee for counting ballot votes shall be selected as follows:

- a. All Members appearing in person shall be assigned a unique number, given sequentially or by any other means, for purposes of the meeting;
- b. In circumstances where the secret ballot involves voting for contested elections to the Board, current Board members, and candidates for contested Board elections, shall not be given numbers and may not serve on the committee;
- c. Separate pieces of paper or other materials bearing the numbers so assigned, but without reference to the name of the Member to whom such number is assigned, shall be placed in a common location and jumbled, shuffled, mixed or otherwise randomized by any means;
- d. Three (3) numbers shall be drawn, and the numbers shown thereon announced; and
- e. The Members to whom the numbers so drawn were assigned shall serve on the committee for counting ballot votes.
- Section 7. <u>Proxies</u>. At all meetings of Members, each Member may vote by proxy executed in writing by the Member or by his or her duly authorized attorney-in-fact. All proxies and proxy revocations shall be in writing and filed with the Secretary. Every proxy shall be revocable and shall be deemed revoked in the event that the Member appointing a proxy appears in person at a meeting, gives a subsequent proxy appointment, or delivers a written proxy revocation. A proxy is void and of no effect if it is obtained through fraud, misrepresentation, is not dated, or purports to be revocable without notice. A proxy terminates eleven (11) months after its date, unless the proxy provides otherwise.

Proxies given under this section shall be accepted by the Association if they appear valid on their face. The Association, acting through the Secretary, the committee for counting ballot votes as provided in Section 6 above, or any other duly appointed representative(s) for purposes of tabulating votes, may reject proxies under this section only when acting in good faith, in the observance of reasonable standards of fair dealing, and upon reasonable basis for believing the proxy appointment (1) is revoked; (2) was obtained by fraud or misrepresentation; (3) bears an invalid signature; or (4) bears the signature of someone without authority.

- Section 8. <u>Action of Members Without a Meeting</u>. Any action required to be taken, or any action which may be taken, at a meeting of the Members, may be taken without a meeting if a consent in writing setting forth the action so taken, shall be signed by the Members representing one hundred percent (100%) of the vote with respect to the subject matter thereof.
- Section 9. Action by Mail or Email. Any action that may be taken at a meeting of the Members may also be taken without a meeting if notice complying with the requirements of this section is transmitted in writing, by mail, or email, to each Member at such address as appears in the Association's records, and each Member timely responds in writing voting in favor of, against, or abstaining from vote upon the proposed action, and fails to demand that the action be taken at a meeting. Failure to respond will be treated in the same way as though the non-responsive Member had timely responded in writing abstaining from the vote and failing to demand that the action be taken at a meeting. The notice under this section shall describe the action to be taken, set a date and time by which Members must respond, state that failure to respond will have the same effect as abstaining in writing by the time state and failing to demand that the action be taken at a meeting, along with any other matter the Association mat determine to include. If after the date and time set for response in the notice, affirmative votes in favor of the proposed action exceed the number necessary to take the proposed action at a meeting at which all the

Members were present in person, and no demand has been received that the action be taken at a meeting the matter will pass effective as of the date for response set in the notice and will bind the Association for all purposes under these Bylaws. Any Member who has voted, abstained, or demanded action be taken at a meeting may withdraw such vote, abstention or demand in writing prior to the date set forth in the notice

Determination of Budgets. The total amount required to be raised by the Section 10. assessments shall be determined by the Board at least once a year and shall be based upon an annual budget to be approved by the Board and adopted by the Association annually showing in reasonable detain the various matters proposed to be covered by the budget, the estimated costs and expenses of the Association, an amount deemed necessary or desirable as a contingency reserve and the total amount required to be raised by assessments to cover such estimated costs and expenses and contingency reserve. The budget shall cover all costs and expenses expected to be incurred by the Association in performing its functions, or in providing services required or permitted under the Declaration, including, without limitation, all expenses required to adequately operate and maintain the common element/area, insurance, and taxes. The budget may be revised as necessary from time to time. Assessments may be raised or lowered by the Board as required to meet such revised budget. Within ninety (90) days after adoption of the proposed budget, the Board shall mail, by ordinary first class mail, or otherwise deliver a summary of the budget to all the Members and shall set a date for a meeting of the Members to consider ratification of the budget not less than thirty (30) nor more than sixty (60) days after mailing or other delivery of the summary. Unless at that meeting a majority of the Members of the quorum percentage specified in the Declaration reject the budget, the budget is ratified. If the proposed budget is rejected, the periodic budget last ratified by the Members must be continued until such time as the Members ratify a subsequent budget proposed by the Board.

ARTICLE V. BOARD OF DIRECTORS; SELECTION; TERM OF OFFICE

- Section 1. <u>Number</u>. The affairs of this Association shall be initially managed by a Board of three (3) directors who are natural persons. All Directors shall be Members of the Association in good standing and entitled to vote in the affairs of the Association and shall cease to be Directors automatically upon their failure to so qualify for any reason. There shall never be less than three (3) directors. However, the Board shall continuously be composed of an odd number of directors.
- Section 2. <u>Term of Office</u>. Directors shall be elected at the annual meeting and shall serve for a term of one (1) year or so long thereafter until their successors are duly elected. However, the Members, at any annual meeting after the Declarant has relinquished control of the Association and to provide a continuity of experience, may vote to create classes of directorships having a term of one, two or three years to create a system of staggered terms.
- Section 3. Compensation. No Director shall receive compensation for any service they may render to the Association. However, any director may be reimbursed for their actual expenses incurred in the performance of his duties.
- Section 4. Action Of Directors Taken Without a Meeting. The Directors shall have the right to take any action in the absence of a meeting which they could take at a meeting by obtaining the written approval of all the Directors. Any action so approved shall have the same effect as though taken at a meeting of the Directors.
 - Section 5. Resignation; Vacancies; Removal; Absences; Increases.

- A. <u>Resignation</u>. Any director may resign at any time by giving written notice to the President of the Board of Directors, who shall announce the resignation to the full Board of Directors at the next regular meeting of the Board of Directors. Such resignation shall take effect at the time specified therein; and, unless otherwise specified therein, the acceptance of such resignation shall not be necessary to make it effective
- B. <u>Vacancies</u>. Any vacancy occurring on the Board of Directors by reason of resignation, removal, death, or otherwise shall be filled by the affirmative vote of a majority of the remaining members of the Board of Directors, even if less than a quorum. A director elected to fill a vacancy shall be elected for the unexpired term of his or her predecessor in office. The term of office of a director elected to fill a vacancy shall commence upon election.
- C. <u>Removal of Elected Directors</u>. When the notice indicates that the purpose of a meeting is to consider the removal of directors, at a meeting of the Board of Directors of the Corporation, any Director may be removed from office without assignment of cause by the vote of at least two-thirds of the entire Board of Directors.
- D. <u>Absences</u>. If a Director misses three (3) consecutive meetings without excuse, such absences shall be deemed to constitute such individual's tender of his or her resignation from the Board of Directors; provided, however, the Executive Committee shall have the authority to accept or reject such resignation.
- E. <u>Increase in Directors</u>. The Board of Directors may vote to increase the number of members on the Board of Directors as provided in Article V, Section I of these Bylaws. Any directorship to be filled by reason of an increase in the number of directors shall be filled by vote of the Board of Directors. Any such director elected shall hold office from the date of election until the next annual directors meeting and until his successor has been duly elected and qualified.

ARTICLE VI MEETINGS OF THE BOARD

- Section 1. <u>Place of Meetings</u>. The annual, regular, or special meetings of the Board of Directors or any committee designated by the Board shall be held at the principal office of the Corporation or at any other place within the State of Colorado that the Board of Directors or any such committee, as the case may be, may designate from time to time.
- Section 2. <u>Annual Meetings</u>. The annual meeting of the Board of Directors shall be held on the second Monday in September of each year unless the Directors by resolution designate a different time.
- Section 3. <u>Regular Meetings</u>. In addition to the annual meeting, regular meetings of the Board of Directors or any committee designated by the Board shall be held at least two (2) times annually and at such more frequent intervals as the Board of Directors or any such committee, as the case may be, may designate.
- Section 4. <u>Special Meetings</u>. Special meetings of the Board of Directors or any committee designated by the Board may be called at any time by the President of the Board of Directors and shall be called by the President upon receipt of the written request of two (2) of the directors. In addition, the chairperson of any committee designated by the Board, or the President may call a special meeting of such committee and a special meeting shall be called by the chairperson of such committee upon receipt of the written request of two of the members of such committees.

- Section 5. <u>Notice of Meetings</u>. Notice of meetings may be given either personally, personally by telephone, by sending a copy of the notice through the United States mail or by facsimile or other electronically transmitted messaging, to the address of each director appearing on the books of the Corporation. If mailed, such notice shall be deemed to be delivered when deposited in the United States mail so addressed, with postage prepaid thereon. If notice is given by mail, the individual calling the meeting shall also attempt to contact the Board members by phone to inform them of the meeting. The business to be transacted at or the purpose of, any annual, regular, or special meeting of the Board of Directors or any committee shall be specified in the notice of such meeting.
- A. Notice of each annual meeting of the Board of Directors, setting forth the time and place of the meeting, shall be given to each director not less than ten (10) days prior to the time fixed for the meeting.
- B. Notice of the regular meetings of the Board of Directors or any committee designated by the Board need not be given.
- C. Notice of each special meeting of the Board of Directors or any such committee, setting forth the time and the place of the meeting, shall be given to each director not less than twenty-four (24) hours prior to the time fixed for the meeting.
- Section 6. <u>Waiver of Notice</u>. A director may, in writing, waive notice of any meeting of the Board of Directors or any committee, either before, at, or after the meeting; and such waiver shall be deemed the equivalent of giving notice. Attendance of a director at a meeting of the Board or any committee shall constitute waiver of notice of that meeting unless he or she attends for the express purpose of objecting to the transaction of business because the meeting has not been lawfully called or convened.

Section 7. Quorum and Voting.

- A. A quorum shall consist of a majority of the members of the Board of Directors. Except as otherwise provided under the Articles of Incorporation, these Bylaws, or provisions of law, no business shall be considered by the Board at any meeting at which the required quorum is not present, and the only motion which the Chair shall entertain at such meeting is a motion to adjourn; provided, however, that in the event of a vacancy on the Board of Directors or any such committee by reason of resignation, removal, death or otherwise, pending the appointment of a replacement director, a majority of directors then serving on the Board of Directors or any such committee shall constitute a quorum.
- B. Each director shall have one (1) vote on each matter submitted to a vote of the Board or such committee.
- C. Voting by proxy shall be permitted for issues deemed appropriate by the Board. The absent voting member shall cast a written vote and deliver it to the chairperson in advance of the meeting. If the absent member can ultimately attend, or if the issues at the meeting differ from that voted upon by the written proxy, the proxy becomes ineffective. Board members may also grant authority to individuals whom they feel will represent their interests. Such proxies are revocable until they are voted, unless there is a specific contractual agreement to the contrary.
- Section 8. <u>Majority Action as Board Action</u>. Every act or decision done or made by a majority of the directors present at a meeting duly held at which a quorum is present is the act of the

Board of Directors, unless the Articles of Incorporation, these Bylaws, or provisions of law require a greater or lesser percentage or different voting rules for approval of a matter by the board.

- Section 9. <u>Conduct of Meetings</u>. Meetings of the Board of Directors shall be presided over by the President or the Secretary of the Board, or if no such person has been so designated or, in his or her absence, by the Vice President of the Board or, in the absence of each of these persons, a Chairperson chosen by a majority of the directors present at the meeting. The Secretary of the Corporation shall act as secretary of all meetings of the Board, provided that, in his or her absence, the presiding officer shall appoint another person to act as Secretary of the Meeting.
- Section 10. <u>Informal Action by Directors</u>. Any action required or permitted to be taken at a meeting of the directors or any committee may be taken without a meeting if a consent in writing, setting forth the action so taken, shall be signed by all of the directors or members of such committee, as the case may be, entitled to vote with respect to the subject matter thereof. Such consent shall have the same force and effect as a unanimous vote of the directors or the members of such committee and may be stated as such in any articles or documents filed with the Secretary of Colorado under the Colorado Business Corporation Act.
- Section 11. <u>Meetings</u>. Members of the Board of Directors or any committee designated by the Board may participate in any annual, regular or special meeting of the Board or committee by means of a conference telephone or similar communications equipment by which all persons participating in the meeting can hear each other at the same time. Such participation shall constitute presence in person at the meeting.

ARTICLE VII. POWERS AND DUTIES OF THE BOARD

- Section 1. <u>Powers</u>. The Board shall have all powers, privileges and duties, and perform all of the obligations, as are described in the Declaration and as set forth in the CCIOA (C.R.S. § 38-33.3-101, *et seq.*).
- Section 2. <u>Duties</u>. The Board shall perform all duties as shall be described in the Declaration and undertake all reasonable and necessary action to perform such duties.
- Section 3. <u>Management of Funds</u>. If the Association delegates powers of the Board or officers to collection, deposit, or disbursement of Association funds to other persons or to a managing agent, then the following requirements shall apply:
- A. That the other person or managing agent maintain fidelity insurance coverage or a bond in an amount not less than fifty thousand U.S. Dollars (\$50,000.00) or such higher amount as the Board may require;
- B. That the other person or managing agent maintain all funds and accounts of the Association separate from the funds and accounts of other associations managed by the other person or managing agent and maintain all reserve accounts of reach association so managed separate from operational accounts of the Association; and
- C. That an annual accounting for Association funds and a financial statement be prepared and presented to the Association by the managing agent, a public accountant, or a certified public accountant.

ARTICLE VIII.

OFFICERS AND THEIR DUTIES

- Section 1. <u>General</u>. The officers of the Corporation shall consist of a President, or such Co-Presidents as may be approved by a majority vote of the entire Board, Secretary and a Treasurer or a Secretary/Treasurer. In addition, one or more Vice-Presidents and such other officers, assistant officers, agents and employees that the Board of Directors may from time to time deem necessary may be elected or appointed by the Board of Directors in any manner prescribed by the Board consistent with these Bylaws. Two (2) or more offices may be held by the same person except that one (1) person shall not at the same time hold the offices of President and Secretary.
- Section 2. <u>Election and Term Office</u>. The officers of the Corporation shall be elected for a term of one (1) year by the Board of Directors at the annual meeting of the Board of Directors. Officers shall hold office until their successors are chosen and have qualified unless they are sooner removed from office as provided in these Bylaws. Officers may serve for any number of successive terms.
- Section 3. Resignation and Removal. Any officer of the Corporation may resign at any time by giving written notice to the Board of Directors of the Corporation. Such resignation shall take effect at the time specified therein; and unless otherwise specified therein, the acceptance of such resignation shall not be necessary to make it effective. Any officer or agent of the Corporation may be removed from office without assignment of cause by the vote of at least two-thirds of the entire Board of Directors whenever in its judgment the best interests of the Corporation may be served thereby, but such removal shall be without prejudice to the contract rights, if any, of the person so removed. Election or appointment of an officer or ail agent shall not of itself create contract rights.
- Section 4. <u>Vacancies</u>. When a vacancy occurs in one of the offices of the Corporation by reason of death, resignation or otherwise, it shall be filled by the vote of a majority of the entire Board. The officer so selected shall hold office for the remaining term of office.
 - Section 5. Duties. The duties of the officers are as follows:
- A. <u>President</u>. The President shall be the chief officer(s) of the Corporation and shall have general supervision of the business activities of the Corporation. At each annual meeting of the Board of Directors, the President shall give a report of the business and activities of the Corporation for the preceding fiscal year. He or she shall preside at all meetings of the Board of Directors. The President shall perform all the duties commonly incident to such office and such other duties as the Board shall designate.
- B. <u>Vice-President(s)</u>. Each Vice-President shall have such powers and perform such duties as the Board of Directors may from time to time prescribe or as the President may from time-to-time delegate to him or her. At the request of the President, and in the case of his or her absence or inability to act, any Vice President may temporarily act in his or her place. In the case of the death of the President, or in the case of his or her absence or inability to act without having designated a Vice-President to act temporarily in his or her place, the Board of Directors, by the vote of a majority of the entire Board, may designate a Vice-President, to perform the duties of the President. If no such designation shall be made, the Vice-Presidents may exercise such powers and perform such duties.
- C. <u>Secretary</u>. The Secretary shall keep or cause to be kept in books provided for that purpose the minutes of the meetings of the Board of Directors and any committees; shall see that all notices are duly given in accordance with the provisions of these Bylaws and as required by law; shall be custodian of the records and of the seal of the Corporation if the Corporation should have a seal; and, in general, shall perform all duties incident to the office of Secretary and such other duties as may, from

time to time, be assigned to him or her by the Board of Directors or by the President. In the absence of the Secretary or in the case of his or her inability to act, such other person so designated, if any, shall act with the same powers and shall be subject to the same restrictions as are applicable to the Secretary.

D. Treasurer. The Treasurer shall have custody of corporate funds and securities. He or she shall keep full and accurate accounts of receipts and disbursements and shall deposit all corporate monies and other valuable effects in the name and to the credit of the Corporation in the depository or depositories of the Corporation, and shall render an account of his or her transactions as Treasurer and of the financial condition of the Corporation to the President, Executive Director and/or the Board of Directors upon request. Such power given to the Treasurer to deposit and disburse funds shall not, however, preclude any other officer or employee of the Corporation from also depositing and disbursing funds when authorized to do so by the Board of Directors. The Treasurer shall, if required by the Board of Directors, give the Corporation a bond in such amount and with such surety or sureties as may be ordered by the Board of Directors for the faithful performance of the duties of his office. The premiums on such bond may be paid by the Corporation. The Treasurer shall have such other powers and perform such other duties as may be prescribed by the Board of Directors or the President. In the absence of the Treasurer or in the case of his or her inability to act, the Assistant Treasurers, if any, shall act with the same authority and shall be subject to the same restrictions as are applicable to the Treasurer.

Section 6. <u>Delegation of Duties</u>. Whenever an officer is absent, or whenever, for any reason, the Board of Directors may deem it desirable, the Board may delegate the powers and duties of an officer to any other officer or officers or to any director or directors.

ARTICLE IX. COMMITTEES

The Board may appoint such committees as it deems necessary or appropriate in carrying out its powers and duties under the Declaration, provided that when so delegated, the Board shall not be relieved of tis responsibilities pursuant to the Declaration.

ARTICLE X. BOOKS AND RECORDS

The books, records, and papers of the Association shall at all times, during reasonable business hours, be subject to inspection by any Member subject to the provisions of CCIOA and the Colorado Revised Nonprofit Corporation Act (C.R.S. § 7-121-101, et seq.). The Declaration, the Articles of Incorporation, Bylaws, and Policies, Procedures, Rules, and Regulations, along with a complete set of Association records shall be available for inspection by any Member at the principal office of the Association, where copies may be purchased at reasonable cost.

ARTICLE XI. AMENDMENTS

- Section 1. Except as prohibited by Colorado law, these Bylaws may be amended in whole or in part, by action of the Board. In all circumstances, these Bylaws may be amended by a majority vote of the Members present at a regular or special meeting of the Members at which quorum of Members is present in person or proxy.
- Section 2. In the case of any conflict between the Articles of Incorporation and these Bylaws, the Articles shall control, and in case of any conflict between the Declaration and these Bylaws, the Declaration shall control.

ARTICLE XII. INDEMNIFICATION OF OFFICERS AND DIRECTORS

The Association shall indemnify any director, officer, or former director or officer of the Association against all expenses actually and reasonably incurred by him or her in connection with the defense of any action, suit, or proceeding, civil or criminal, in which he or she is made a party by reason of being or having been a director or officer, except in relation to matters as to which he is adjudged in such action, suit or proceeding to be liable for negligence or misconduct in the performance of duty. Such indemnification shall not be exclusive of any other indemnification provided for in the Articles of Incorporation or any Bylaw, by resolution or otherwise. The Association shall be authorized to purchase insurance or other similar device for the purpose of such indemnification.

ARTICLE XIII. MISCELLANEOUS

- Section 1. <u>Contracts</u>. The Board may authorize any officer or agent of the Association to enter into any contract or execute and deliver any instrument in the name of the Association, except as otherwise specifically required by the Articles of Incorporation, Declaration, or these Bylaws.
- Section 2. <u>Fiscal Year</u>. The fiscal year of the Association shall be the calendar year, or such other timeframe as the Board may determine from time to time.
- Section 3. <u>Registration by Member of Mailing Address and/or Email Address</u>. Each Member shall register his or her own mailing address and email address, if any, with the Association.

CERTIFCIATE

vlaws were adopted by the Board at its he day of	
 DEER CREEK HOMEOWNERS ASSOCIATION, INC.:	
By:	
(Print Name) Secretary	